

## South Korean FDI in the United States

The total stock of FDI from South Korea to the United States is \$24.3 billion. It is the 16<sup>th</sup> largest source of FDI in the United States. Close to 70 percent of all FDI from South Korea to the United States came from wholesale trade. In the United States, FDI from South Korea provides:

**New Jobs:** U.S. subsidiaries of South Korean firms employed 32,300 U.S. workers in 2011. The average yearly salary for these workers is \$83,000.

**Innovative R&D:** In 2011, U.S. subsidiaries of South Korean firms invested \$372 million worth of R&D in the United States

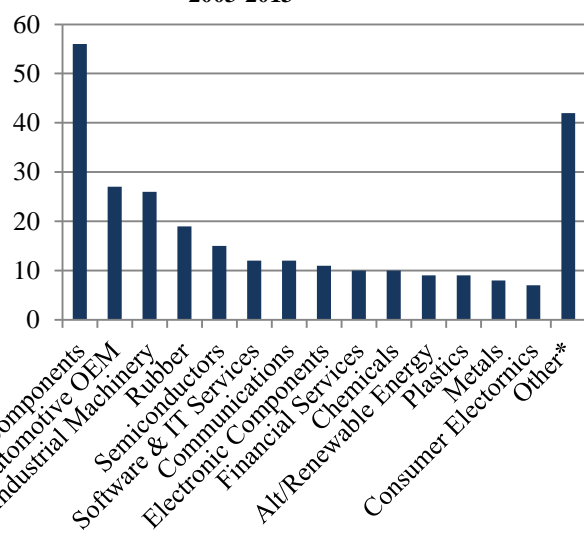
**More U.S. Exports:** South Korean firms contributed \$9.69 billion to U.S. goods exports in 2011.

## U.S.- South Korea FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2008	2009	2010	2011	2012
U.S. FDI in South Korea	22,426	23,930	26,233	30,160	35,125
South Korean FDI in the United States (by UBO)*	13,945	14,359	17,162	19,122	24,270
Foreign Direct Investment Flows	2008	2009	2010	2011	2012
U.S. FDI in South Korea	2,157	3,200	2,745	3,683	2,406
South Korean FDI in the United States	1,440	236	2,245	3,530	5,240

\*Ultimate Beneficial Owner

## Announced FDI Projects from South Korea to the United States by Industry 2003-2013



Other industries include: Medical Devices, Textiles, Transportation, Business Machines, Biotechnology, Building & Construction, Consumer Products, Food & Tobacco, Business Services, Warehousing & Storage, Non-Automotive Transportation, Pharmaceuticals, Coal, Oil, Natural Gas, etc.

Rank	Largest Sources: FDI in the United States	2012 Position (Millions USD)
1	United Kingdom	564,714
2	Japan	309,383
3	Germany	272,262
4	Canada	261,133
5	France	221,724
6	Netherlands	130,075
7	Ireland	127,674
8	Switzerland	126,007
9	Spain	51,894
10	Australia	51,051
16	South Korea	24,270

## Announced FDI Projects In The United States

Between January 2003 and May 2013, 273 investment projects were announced by South Korean firms in the United States. If completed, these projects represent a total capital investment of \$27.8 billion and 32,370 new jobs.

**May 2013** – *HS Automotive Alabama*, a subsidiary of Hwaseung, is investing \$12 million in Enterprise, Alabama for the expansion of its current operations as an automotive parts supplier. Upon completion, the expansion is expected to add 100 new jobs.

**March 2013** – *Samsung Display*, a subsidiary of Samsung, is investing \$25 million in Washington, DC to establish Intellectual Keystone Technology (IKT). IKT is a patent company that is intended to strengthen Samsung's intellectual property base.

**September 2010** – *Hyundai Motor USA* announced plans to expand their North American headquarters in Fountain Valley, California, investing \$200 million in the new facility. The move also created some 700 new jobs, bringing the full capacity of the headquarters to 1,400 employees by the end of 2013.

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com